### **Industrial Training Presentation**

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# Online Tax Payment(OLTAS)

- OLTAS is a private owned product used by Yes Bank.
- A system which can integrate with internet portal and provide facility of making tax payments to their end internet portal users.



Figure 1: OLTAS

# MySpace

- OLTAS is a part of MySpace.
- MySpace is totally for customer's space, where different types of services like insurance schemes, cheque printing, online payments, gifts and voucher offers provided by Yes Bank under one application.



Figure 2: MySpace

### Yes Bank and NSDL

- Yes Bank is a depository participant of NSDL.
- Yes Bank act as a middle man in the process of online tax payment.

### **NSDL**

- NSDL is promoted byIndustrial Development Bank of India Limited(IDBI) - the largest development bank of India.
- NSDLis an Indian central securities depository.

#### **Benefits**

#### From customer's point of view

- Ease of access: Tax payers can track online the status of their challans deposited in banks
- Secure
- Check present status of challan
- Get Confirmation

#### From Bank's point of view

- Provide multiple services
- Make Business
- Increase Brand Value

#### References

- https://nsdl.co.in/about/why.php/
- http://deic.uab.es/~iblanes/beamer\_gallery/
- http://www.idbi.com/online-tax-payment.asp

#### E-Books

- Programming ASP.NET 3.5
- The Indian Financial System: Markets, Institutions and Services

• Thank You.